

OFFICE OF THE BUSINESS MANAGER

Millburn Public Schools

ACTION ITEM

November 23, 2009

To: Board of Education Members

From: Mary Taylor

Subject: Approval of issuance of Tax Anticipation Warrants

Proposed Action by the Board of Education

Approve Tax Anticipation Warrants in the amount of \$3,700,000 for the 2009-2010 year.

Background

To cover expenses for the fiscal 2010 year, we will need to start drawing on the tax anticipation warrants starting in December 2009.